

Reasons why

For suitability letters

For financial adviser use only. Not to be given to your clients.

Reasons why – to use in your suitability letters

To save you time, we've created a series of standard copy blocks for you to use in your suitability letters.

These descriptions have been written to help your clients understand the Beagle Street product you have recommended and to make an informed decision. You can pick and choose the ones your client needs and amend the bolded areas as required.

Why Beagle Street?

When we discussed your needs, we agreed that value and reliability were important to you when choosing a Life Protection solution provider. I therefore recommend that you take out a policy with Beagle Street, a modern mutual whose focus is on providing flexible financial protection at a reasonable price.

Beagle Street has been a trusted name in the protection industry since 2012 and offers a range of ways to protect yourself and your family against the financial impact of death **or critical illness**.

Beagle Street is underwritten by Family Assurance Friendly Society Limited.

Why single or joint life?

Single Life Protection

Pays a lump sum following the death or terminal illness diagnosis of the life covered under the policy.

Single Life Protection with Critical Illness Cover

Pays a lump sum following the death, terminal illness diagnosis or critical illness diagnosis of the life covered under the policy.

Joint Life Protection

Pays a lump sum following the death or terminal illness diagnosis of one of the two lives covered under the policy.

Once a payout has been made, the policy ends.

Joint Life Protection with Critical Illness Cover

Pays a lump sum following the death, terminal illness diagnosis or critical illness diagnosis of one of the two lives covered under the policy. Once a payout has been made, the policy ends.

Why Life Protection or Life Protection with Critical Illness?

Life Protection - Level

After considering your needs, I recommend you take out level Life Protection of £<insert level of Life Cover> for <insert number of years / to age xx> with Beagle Street.

Your cover amount will be paid as a lump sum if you die during the policy's term. It'll also pay out if you are diagnosed with a terminal illness, which is defined as having fewer than 12 months left to live.

Life Protection - Decreasing

After considering your needs, I recommend you take out decreasing Life Protection of £<insert level of Life Cover> for <insert number of years / to age xx> with Beagle Street.

Your cover amount will be paid as a lump sum if you die during the policy's term. It'll also pay out if you are diagnosed with a terminal illness, which is defined as having fewer than 12 months left to live.

Your cover amount will reduce each month in line with the capital outstanding on a repayment mortgage or loan with an interest rate of <3%, 4%, 5%, 6%, 7%, 8%, 9%, 10%>. The payout will be a lump sum of the cover amount at the point of the claim.

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Life Protection - Increasing

After considering your needs, I recommend you take out increasing Life Protection of £<insert level of Life Cover> for <insert number of years / to age xx> with Beagle Street.

Your cover amount will be paid as a lump sum if you die during the policy's term. It'll also pay out if you are diagnosed with a terminal illness, which is defined as having fewer than 12 months left to live.

Your cover amount will act against inflation by increasing each year on the anniversary of your policy start date, in line with the Retail Price Index (RPI). The payout will be a lump sum of the cover amount at the point of the claim.

Life Protection with Critical Illness Cover - Level

After considering your needs, I recommend you take out Life Protection with Critical Illness of £<insert level of Life Protection with Critical Illness> for <insert number of years / to age xx> with Beagle Street.

Your cover amount will pay out as a lump sum if, during the policy's term, you die or are diagnosed with a terminal illness (defined as having fewer than 12 months to live) or receive a diagnosis that meets Beagle Street's definition for one of the critical illnesses covered. These are listed in your policy terms and conditions.

Life Protection with Critical Illness Cover - Decreasing

Following our discussion, I recommend you take out Life Protection with Critical Illness of £<insert level of Life Protection with Critical Illness> for <insert number of years / to age xx> with Beagle Street.

Your cover amount will pay out as a lump sum if, during the policy's term, you die or are diagnosed with a terminal illness (defined as having less than 12 months to live) or receive a diagnosis that meets Beagle Street's definition for one of the critical illnesses covered. These are listed in your policy terms and conditions.

Your cover amount will reduce each month in line with the capital outstanding on a repayment mortgage or loan with an interest rate of <3%, 4%, 5%, 6%, 7%, 8%, 9%, 10%>. The payout will be a lump sum of the cover amount at the point of the claim.

Life Protection with Critical Illness Cover - Increasing

Following our discussion, I recommend you take out Life Protection with Critical Illness of £<insert level of Life Protection with Critical Illness> for <insert number of years / to age xx> with Beagle Street.

Your cover amount will pay out as a lump sum if, during the policy's term, you die or are diagnosed with a terminal illness (defined as having less than 12 months to live) or receive a diagnosis that meets Beagle Street's definition for one of the critical illnesses covered. These are listed in your policy terms and conditions.

Your cover amount will act against inflation by increasing each year on the anniversary of your policy start date, in line with the Retail Price Index (RPI). The payout will be a lump sum of the cover amount at the point of the claim.

Why cover length?

As we discussed, you needed a fixed policy term of <insert number> years.

Why optional benefits?

Waiver of Premium

You should add Waiver of Premium to your policy. With this benefit, Beagle Street will pay the premiums on your policy if you're too ill or injured to work for more than six months and you can't perform your current occupation. This benefit will end at the end of your policy term.

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Children's Critical Illness Cover

As you expressed that you would like financial protection in case **<your child / one of your children>** becomes seriously unwell, you should add Children's Critical Illness cover to your Life Protection with Critical Illness policy. Beagle Street would pay a lump sum of 25% of the Critical Illness cover amount, up to a maximum of £25,000, if **<your child is / any of your children are>** diagnosed with one of the critical illness conditions defined in your policy terms and conditions.

Your children would be covered from 10 days up to their 18th birthday. Beagle Street defines a child as your natural children, legally adopted children, any children under your legal guardianship, stepchildren and/or any future children of you or your partner.

Any benefit paid under Children's Critical Illness Cover will not affect the main cover amount on your Life Protection with Critical Illness policy.

Why flexibility and additional support?

Flexibility - Policy Change

As we discussed, it's important to you that you're able to change your protection in the future. All Beagle Street policies allow you to make policy changes during the term of your policy. This includes removing benefits, decreasing your cover amount, or reducing your policy term. Your terms and conditions will confirm all the changes and options that are available to you.

Flexibility - Guaranteed Increase Option

This is automatically included with your policy at no extra cost if it's stated on your Beagle Street policy schedule. If you're under age 55, it lets you increase your cover without answering any further medical questions for the following important life events:

- Getting married or entering into a civil partnership
- Getting divorced, having a civil partnership dissolved or separating
- Becoming a parent
- Experiencing a mortgage increase due to a house move, purchase or major home improvements
- Being promoted or having a change of employer that results in a salary increase of 10% or more

Flexibility - Separation Option

This is automatically included with your policy at no extra cost, if it's stated on your Beagle Street policy schedule. It lets you split a joint life policy into two single life policies without answering any further health and lifestyle questions. You can use this benefit if you get divorced, have a civil partnership dissolved or separate.

Additional Support

If you need to make a claim, all Beagle Street policies give you access to a dedicated personal nurse who will provide you with long-term practical advice and emotional support throughout your claim. This service is provided by RedArc and includes unlimited phone time, with support tailored to your needs and circumstances such as:

- Assistance supporting your family members
- Trauma or bereavement counselling
- Help finding a second medical opinion

Early Funeral Payout

As we discussed, it's important to you that your family can use your Life Protection to pay for your funeral. If your family needs to make a claim on your Beagle Street Life Protection policy, they will have the option to request an early payment of up to £5,000 to put towards your funeral or memorial service. This will be deducted from the final payout.